

BSPS DBAAT

Information assessment

Case details

Consumer identifier

Review details

Reviewer
Date of review

QA Completed?
QA Specialist (Name)
Date of QA review
Causation QA required?
QA Causation (Name)
Date of causation review

Full advice details

Date of advice
Date of last KYC at time of advice
Recommendation
Did the client transfer?
Firm recommended proposed arrangement?
Was the client treated as insistent?
Initial advice charge basis
Initial advice charge (£)
Initial advice charge (%)
Ongoing advice charge (£)
Ongoing advice charge (%)

Additional comments

Firm details

Firm / Network name
FRN [FCA Register](#)
AR (if different)
Advice Status

Adviser details

Adviser name
Adviser reference (IRN) [FCA Register](#)
Was the adviser a PTS?
(If no above), name of PTS

Client referrals

Client referred from third party firm?
Third party is regulated/unregulated?
Third party firm name
Third party firm FRN [FCA Register](#)
Third party adviser name
Third party adviser reference (IRN)

Has the firm obtained the necessary information to provide advice?

		Reviewer	QA
1	Has the firm obtained the essential facts about the consumer?	<input type="text"/>	<input type="text"/>

Was the advice on a single or joint life basis?

Surname Surname

First name		Y	First name		Y
Date of birth (Age at time of earliest advice)			Date of birth (Age at time of advice)		
Marital status			Marital status		
Employment status			Employment status		
Current tax rate			Current tax rate		
UK Resident			UK Resident		
Health status			Health status		
Notes on health (if not good)			Notes on health (if not good)		
Notes on any dependents			Notes on any dependents		
Is the client considered vulnerable?			Is the client considered vulnerable?		
Notes on vulnerability			Notes on vulnerability		
Additional comments					

Reviewer	QA
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2 Has the firm obtained the necessary information regarding the consumer's objectives?

Has the adviser prioritised objectives?

	Objective	Amount wanted (where relevant)	Date needed (where relevant)
Priority 1 objective			
Priority 2 objective			
Priority 3 objective			
Priority 4 objective			
Priority 5 objective			

Additional comments

Reviewer	QA
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3 Has the firm obtained the necessary information regarding the consumer's preferences regarding risk taking and their risk profile?

Firm's description of client's attitude to investment risk (tolerance).

Firm's description of the client's attitude to the risks associated with a pension transfer, including the loss of safeguarded benefits;

Did the firm use a tool to help assess?

Name of tool

Additional comments

Firm's description of client's ability to take investment risk (capacity).

Firm's description of the client's capacity for loss of safeguarded benefits;

Did the firm use a tool to help assess?	
Name of tool	
Additional comments	

4	Has the firm obtained the necessary information regarding the consumer's knowledge & experience?	Reviewer	QA
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The types of service, transaction and investments with which the consumer is familiar.	
The nature, volume and frequency of the consumer's transactions in investments and the period over which they have been carried out.	
The level of education, profession or relevant former profession of the consumer.	
Additional comments	

5	Has the firm obtained the necessary information regarding the consumer's estimated expenditure?	Reviewer	QA
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Has the adviser captured detail on the client's expenditure plans in retirement?	
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Current regular expenditure	
Captured monthly or annually?	
Basic cost of living (p.m)	
Lifestyle expenditure (p.m)	
TOTAL non-discretionary expenditure (p.m)	£0.00
Discretionary / savings (p.m)	

Retirement regular expenditure	
Captured monthly or annually?	
Basic cost of living (p.m)	
Lifestyle expenditure (p.m)	
TOTAL non-discretionary expenditure (p.m)	£0.00
Discretionary / savings (p.m)	

Basic cost of living (p.a)	
Lifestyle expenditure (p.a)	
TOTAL non-discretionary expenditure (p.a)	£0.00
Discretionary / savings (p.a)	
Additional comments	

Basic cost of living (p.a)	
Lifestyle expenditure (p.a)	
TOTAL non-discretionary expenditure (p.a)	£0.00
Discretionary / savings (p.a)	

6	Has the firm obtained the necessary information regarding the consumer's financial situation?	Reviewer	QA
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Current income (client)

Salary (p.a)	
Investment/dividend/property income (p.a)	
Pensions income (p.a)	
Other income (p.a)	
TOTAL	£0.00
Additional comments	

Current income (spouse/partner)

Salary (p.a)	
Investment/dividend/property income (p.a)	
Pensions income (p.a)	
Other income (p.a)	
TOTAL	£0.00
Additional comments	

Income sources in retirement excluding this pension (client)

Forecast state pension (p.a)	
State pension date	
State pension forecast or inferred?	
Secured pension income (p.a.)	
TOTAL	£0.00
Additional comments	

Income sources in retirement (spouse/partner)

Forecast state pension (p.a)	
State pension date	
State pension forecast or inferred?	
Secured pension income (p.a.)	
TOTAL	£0.00
Additional comments	

Gross income from non-pension assets (p.a)	
Additional comments	

Gross income from non-pension assets (p.a)	
Additional comments	

Other assets

Other DC pensions (TV)	
Investments (FV)	
Cash assets	
Property (ex main residence)	
Predicted future inheritance	
Other assets	
Additional comments	

Other assets (spouse/partner)

Other DC pensions (TV)	
Investments (FV)	
Cash assets	
Property (ex main residence)	
Predicted future inheritance	
Other assets	
Additional comments	

Liabilities

Outstanding mortgage		
Date of final payment (client age)		Y
Type of mortgage		
Other secured debt		
Unsecured debts		
Will this pension be used to repay any of this debt?		
Additional comments		

Reviewer	QA

7 Has the firm obtained the necessary information about the consumer's pension benefits?

Number of periods of service

Number of periods of service advised on?	
(where multiple periods of service) Did the adviser recommend all periods were transferred?	

Additional comments	
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Membership information

BSPS statement of benefits obtained?			
Time to Choose pack obtained?			
Time to Choose election?			
Date of CETV			
Cash equivalent transfer value			
Date joined the scheme		Y	M
Date left scheme (Service Years/Months)			
Scheme retirement date (NRD)			
Scheme minimum retirement age.			
Did the client opt out of the scheme in advance of it's closure on 31 March 2017?			
Date of opt-out			

Additional comments	
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	Reviewer	QA
8 Has the firm obtained the necessary information regarding the proposed arrangement?		

Proposed arrangement

Proposed arrangement product type	
Proposed arrangement provider name	
Is a DIM recommended?	
Name of DIM	
Is a platform recommended	
Name of platform	
Total initial cost of solution (£)	
Total ongoing cost of solution (%)	
Additional comments	

Have NMPI/UCIS been recommended?	
Name of provider of NMPI/UCIS	
Name of NMPI/UCIS investment	
Is the client a self-investor?	
Additional comments	

	Reviewer	QA
9 Has the firm carried out the transfer analysis?		

Client's preferred retirement age

Client's preferred retirement age (Years)	
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Comparator scheme(s)

Comparator scheme(s)	
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Comparison of benefits		Original BPS	BSPS 2	PPF
Benefits at scheme NRD	Pension (no commutation) p.a.			
	Pension (full commutation) p.a.			
	PCLS			
Benefits at preferred retirement age	Pension (no commutation) p.a.			
	Pension (full commutation) p.a.			
	PCLS			

Comparison of critical yield		Original BPS	BSPS 2	PPF
CY to NRD (Joint)				
CY to NRD (Single)				
Which basis is more relevant?				
CY to preferred retirement date (Joint)				
CY to preferred retirement date (Single)				
Which basis is more relevant?				

Commentary on any other comparison of benefits	
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Additional comments	
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Summary of information obtained

Case summary	
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Tool rating on whether firm has obtained necessary information



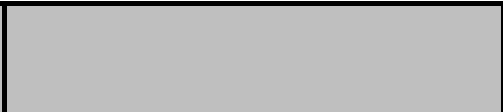
Assessor's rating on whether firm has obtained necessary information



Assessor's rationale/evidence for information collection rating (include reference to specific rule breaches).



QA rating on whether firm has obtained necessary information



QA summary of changes made and feedback to the file assessor



SUITABILITY ASSESSMENT - PENSION TRANSFER

Examples of unsuitability

No.	Example	Reviewer	QA
1	The client is, or will be, reliant on income from the comparator scheme.		
2	The aim of the transfer is to pass the value of the pension to beneficiaries on the member's death, but the firm has not demonstrated that the consumer can bear the risk of the transfer that would be needed to achieve this objective.		
3	The aim of the transfer is to access income-related benefits flexibly but the firm has not demonstrated that the consumer can bear the risk of the transfer that would be needed to achieve this objective.		
4	The aim of the transfer is to maximise PCLS but the firm has not demonstrated that the consumer can bear the risk of the transfer that would be needed to achieve this objective.		
5	An aim of the transfer is to preserve or protect the value of the consumer's pension benefits but the comparator scheme(s) benefits would meet the consumer's needs.		
6	The consumer wants to retire early but can meet their objective(s) in the comparator scheme(s).		
7	The consumer wants or prefers guaranteed income or returns.		
8	The consumer does not have the necessary attitude to risk.		
9	The firm's transfer analysis does not support a recommendation to transfer.		
10	The firm did not have a reasonable basis for believing that the consumer had the necessary knowledge and experience to understand the risks involved in transferring their DB scheme.		
11	The consumer is under 50 and cannot bear the risks of transfer.		
12	The recommendation to transfer is unsuitable for the consumer's investment objectives or for their financial situation for some other reason. Please state the reason(s):		

Suggested suitability rating based upon examples

Assessor's suitability rating

Assessor's rationale and evidence for suitability rating

QA suitability rating

QA summary of changes made and feedback to the file assessor



CAUSATION ASSESSMENT

Non compliant conduct: Suitability - Pension transfer

Is it more likely than not that the firm's conduct caused the client to take one of the following actions:

Reviewer

QA

1 Transfer to a pension scheme with flexible benefits.

Causation outcome

Assessor's rationale/evidence for causation rating

QA summary of changes made and feedback to the assessor.



ATTESTATION

Statement:

As the Senior Manager responsible for the compliance oversight of the Firm, I confirm the following:

- 1. I have read the BSPS Consumer Redress Scheme *rules* and the BSPS DBAAT instructions;**
- 2. The BSPS DBAAT has been completed in accordance with the *rules* and instructions referred to in (1);**
- 3. That the information recorded in the BSPS DBAAT is factually accurate and based on contemporaneous records; and**
- 4. Where the BSPS DBAAT information section rating was 'Not compliant - Material Information Gap (MIG)' the firm has taken the steps in CONRED 4.3.5R and has assessed the case in accordance with the rules, evidential provisions and guidance in CONRED 4.3.2R to CONRED 4.3.4R, CONRED 4.4.12G and CONRED 4.3.13G.**

Attestation:

Do you attest to the statement outlined above?	
Name of Senior Manager attesting:	
Date of attestation:	

Client notification:

Has the client opted out for passing their contact details to the FCA?	
Has 2 weeks passed since the client was notified of the suitability outcome?	

Client contact details:	
Client email address	
Client telephone number	
Client Title	
Client address: First Line	
Client address: Second line	
Client address: Town/City	
Client address: County	
Client address: Post code	
Has the firm been in recent communication with the client at this address?	